

## **Opt Out Prescreen - [www.optoutprescreen.com](http://www.optoutprescreen.com)**

### **Background**

Under the Fair Credit Reporting Act (FCRA), the Consumer Credit Reporting Companies (Experian, Equifax and TransUnion) are permitted to include your name on lists used by creditors or insurers to make firm offers of credit or insurance that are not initiated by you ("Firm Offers").

The FCRA also provides you the right to "Opt-Out", which prevents Consumer Credit Reporting Companies from providing your credit file information for Firm Offers.

### **Purpose of Opt Out Prescreen**

**Consumers can control the access to their credit files for Firm Offers of Credit.** Consumers can opt-out for 5 years online, or permanently by mail from having their credit files reviewed by creditors or insurers.

### **How do I benefit?**

- Stop unwanted offers of credit from appearing in your mail. **This will greatly reduce the threat of identity theft.**
- Eliminate the unwanted review or "**Trigger**" of your credit file. Triggers are leads in which your credit file information is sold by Experian, TransUnion and Equifax to companies unknown to you and without your consent for marketing purposes. Those unknown companies may solicit you via mail, telephone or other means for your business. **Be aware of those offers, the party soliciting you is unknown to you.**
- You have chosen **your mortgage professional** to review your credit file and assist with your financing needs. **Opt Out Prescreen provides you with an added level of assurance that your credit file will not be viewed by companies whom have no business accessing your personal information.**

### **How do I complete this process?**

- Visit the secure website, [www.optoutprescreen.com](http://www.optoutprescreen.com).
- Options are available to complete the process online or via U.S. mail.