

APPLICATION FOR LOAN

(UNSECURED/SECURED CLOSED END)

Mountain Laurel Federal Credit Union

Information regarding: [] Applicant [] Additional Party
Would you like more information concerning Debt Protection on your loan? [] Yes [] No

Date: _____

Name: _____ Account # _____

I/We hereby apply for a loan as follows: (**to be completed by applicant)

Amount of money requested \$ _____ **
Old loan balance (if any) \$ _____
Accrued finance charge (interest due) \$ _____
Other charges \$ _____
Total new loan \$ _____
To be repaid in ** _____ payments of \$ _____
Including/plus interest starting on _____
Purpose of loan ** _____

[] Individual Credit: (Do NOT complete marital status for INDIVIDUAL credit in non-community property state.)
[] Applicant's signature only
[] Endorser, guarantor or surety (Co-signer) Name _____
(Have this person complete a separate loan application.)

[] Joint Credit - Joint Applicant or Co-maker (person who will be equally liable for repayment)
(Name _____)
(Have this person complete a separate loan application.)
Relationship to applicant, if any _____

[] Secured Credit - Collateral
Shares in Account Nos. _____ \$ _____
New/Used Auto - Make _____ Year _____ Cost/Value \$ _____
Other: _____
Owners' Names _____

MARITAL STATUS: Complete marital status if this loan is for:

- a. Joint or secured credit, or
b. You reside in or rely on property located in a Community Property State. (AZ, CA, ID, LA, NM, NV, TX, WA, WI)
[] Unmarried [] Married [] Separated

Full Name _____ Birth Date _____ Social Security No. _____
Drivers Lic. No. _____ Street Address _____ Years there _____
City _____ State _____ Zip Code _____
Home Phone _____ Mobile Phone _____ Present Employer _____
Years there _____ Position or Title _____ Supervisor _____
Employer's Address _____
City _____ State _____ Zip Code _____
Dependents (exclude self) _____ Ages _____
Name of nearest relative not living with you _____ Relationship _____
Address _____

*Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this loan.

Salary ([] Gross [] Net) \$ _____ Per _____
*Other Income _____ Per _____ Source _____
Is any income listed likely to be reduced before this loan is paid off? [] No [] Yes
If yes, explain _____
Share Draft or Checking Account No. _____ Where _____
Share or Savings Account No. _____ Where _____

If present residence less than 2 years, complete next 2 lines

Previous Street Address _____ Years there _____

City _____ State _____ Zip Code _____

If employed by above less than 3 years, complete next 2 lines

Previous Employer _____ Years there _____

Previous Employer's Address _____

OUTSTANDING DEBTS (List Everything)

Creditor (address and account #)	DATE LOAN	ORIG. DEBT	PRESENT BALANCE	MONTHLY PAYMENT	PAST DUE Yes/No
Rent					
Mortgage					
Auto Loan					
Credit Union					
Credit Card					
Credit Card					
Alimony, etc.					
Other					
Other					
Attach another sheet if necessary					
TOTALS					

Are there any other persons obligated on any of the above loans? No Yes
(Which ones and who? _____)

Are you a co-maker, co-signer or guarantor on any loan? No Yes
For Whom? _____. To whom? _____

Have you been declared bankrupt in the last 14 years? No Yes

Everything that I have stated in this application is correct to the best of my knowledge. You are authorized to check my credit and employment history and to answer questions about your credit experience with me.

Signature of Member _____ Date _____

CREDIT COMMITTEE/LOAN OFFICER ACTION

Loan Officer:

- I approve the loan as submitted.
- Loan referred to CC. Reason _____

LO Signature _____ Date _____

Credit Committee: Date _____

- We approve the loan as submitted.
- We reject the loan as submitted.
- The following counter offer will be made to the applicant and if accepted, we approve the loan. Describe _____

Specific reason(s) for rejection _____

Outside information considered No Yes (describe _____)

Signed _____ Date _____

Signed _____ Date _____

Signed _____ Date _____

ECOA notice and Reason for Rejection sent or delivered on _____

Signed _____